

Satilla REMC Newsletter

*Satilla REMC Members Are Cordially Invited to Attend the
89th Annual Meeting of Members*

Satilla REMC

Tuesday, October 13, 2026 • Noon-2 p.m.

Memorial Stadium • 1000 Memorial Drive • Waycross, GA 31501



Entertainment provided by:

High Road

**Grand Prize Drawing: \$1,500
(cash or electricity credit)**

Registration and seating begin at noon.

The business session begins at 2 p.m.

Registered Satilla REMC members will receive door prizes.

For more information, call (888) 738-6926 or (912) 632-7222, ext. 3453.

Greetings From the Chairman of the Board



R.L. Lewis Jr.

On Tuesday, October 13, at Memorial Stadium in Waycross, Satilla REMC will be holding our Annual Meeting of Members. This year, we will be celebrating the 89th anniversary of the cooperative. It is my pleasure to invite you to come out and join us for this event.

Registration for the meeting will begin at noon and the business session of the meeting will begin at 2 p.m. During this business session, President/CEO Romeo Reyes will discuss the cooperative's current status and present a look toward the future. In addition to these reports, the election results for the expiring terms of the Appling and Coffee district directorships will be announced.

High Road will be providing entertainment for this year's

event. These ladies performed for us at last year's meeting, and they did a wonderful job. We are excited that we were able to get them to join us again this year. High Road combines grassy instrumentation, lush harmonies, original songs and gentle nostalgia-laden melodies harkening back to their roots. We invite you to come early for the meeting and enjoy fellowship and fantastic gospel music as High Road proclaims the message of God's grace through song. They will be performing from noon until 2 p.m.

DON'T FORGET! Immediately following the business session, the traditional prize drawings will be held. Be sure to stay for a chance to win this year's grand prize of \$1,500 cash or \$1,500 worth of electricity.

Be sure to save the date in your calendar—October 13—to come out and help us celebrate another successful year for your cooperative.

Satilla REMC to Return Capital Credits in September

The return of patronage capital credits is just one of the many ways electric cooperatives are set apart from other utility providers. We are happy to report that this year Satilla REMC will be returning capital credits to our members through the general retirement process.

What are capital credits, and why are they important?

Capital credits are monies retained from rates and other revenue streams that a cooperative accumulates in excess of the actual cost of providing service. These "margins" are retained for a period of time and used to offset other capital costs that a cooperative would incur in financing its system improvements.

However, before these margins are used in this manner, they are allocated and credited to the members for the operating year. Eventually, these funds are returned to the members in the form of a capital credits check or credit amount on

their power statement.

What about this year? Are capital credits being returned?

This September, Satilla REMC will return approximately 2% of its local retained capital credits to its members. Of this 2%, approximately 25% is returned to members receiving service in the earliest year(s) for which a return of capital credits has not been completed, which for this year is 2001.

The remainder of the credit is given back to members receiving service in the most recent year (2025 this year). **Members receiving power during these periods should receive a capital credits refund. In an effort to save on mailing and other administrative costs, amounts less than \$125 will be credited to the member's electric bill.**

Watch for your check or a credit identified as "Capital Credits Refund" on your power statement beginning in September.

How Capital Credits Work: *At a Glance*



Satilla REMC tracks how much electricity you use and pay for throughout the year.



At the end of the year, Satilla REMC assesses the finances to see if there are excess revenues.



Satilla REMC allocates the excess revenues as capital credits to members, based on how much electricity you've used.



If financial conditions allow, the Board of Directors will decide to retire, or pay, the capital credits.



Satilla REMC will notify you how and when you'll receive your capital credits.

Management Report

Let me ask you a question. What is the significance of December 25, 2026? Well, that is easy. It is the date on which we celebrate the 2,026th anniversary of the birth of Jesus Christ.

What about July 4, 2026? Once again, a no-brainer! This is the date we recognize as the 250th anniversary of the signing of the Declaration of Independence.

OK, let's try another one. What is the significance of April 7, 2026? This one may seem to be a bit more challenging. According to an online search, April 7, 2026, is a day that was marked by several international and national observances, including National Beer Day, National Making the First Move Day and, one of my favorites, International Beaver Day.

Well, even though these are all actual observances, I had a more personal significance in mind. April 7, 2026, represents the 40th anniversary of the beginning of my career with Satilla REMC.

As I sit here writing this article, it is hard to believe that 40 years have gone by so quickly. It seems like just yesterday that I rolled up to Satilla REMC's warehouse in Alma to begin my new job as a lineman trainee.

I can still remember being intimidated by the group of men I affectionately call the "old-timers." Every morning, they would gather around the loading dock drinking coffee and engaging in their customary morning conversations. As you might imagine, it didn't take long for the traditional hazing of the newbie to start. Even so, looking back I realize how blessed I was to be able to work with and learn from these great men.

This group of individuals personified dedication, hard work and sacrifice. They instilled in us the "can't never could," "there are no excuses" and "just get the job done" mindsets. It was this determined work ethic that has led Satilla REMC to be the great cooperative it is today.

Unfortunately, men like Odis Robinson, Morris Chaffin, Billy Wynn and Bill McKenzie have all gone on now. Just recently, I attended the funeral of Ronald Boatright, who was the last of this special group. While at the funeral, I noticed that there was quite a large contingent of

Satilla REMC employees and former employees in attendance.

As I walked around and spoke to each of them, I began to notice something. This group of folks, all about my age, were looking a lot like the "old-timers" that were lined up on the loading dock 40 years ago.

With this observation came the revelation that many of us either have entered, or will be entering, the twilight of our careers. Soon the reigns of leadership will be passed on to the next generation.

As I look back over the past 40 years, I am hopeful that my generation, standing on the shoulders of those who have come before us, has been effective in lifting Satilla REMC up to a position of continued success.

As I look forward to the future of Satilla REMC, I am fully confident that the next generation of leadership will successfully navigate through whatever challenges may come their way to ensure Satilla REMC remains a great cooperative.

One last question: What is the significance of October 13, 2026?

That's the date of the 2026 Annual Meeting of Members of Satilla REMC.

We are excited about this year's event. As you may recall, the group High Road performed at last year's meeting. These young ladies did a great job, and we were fortunate enough to secure them again for this year's event. We look forward to enjoying the gospel music they will share with us.

As usual, following the business session, we will be drawing names for special prizes to be given to members in attendance.

Please make plans to join us as we recognize Satilla REMC's 89th anniversary and help us celebrate the past, present and future success of your cooperative.

God bless, and we look forward to seeing each of you at Memorial Stadium in Waycross on October 13.



Romeo Reyes
President/CEO



Energy Efficiency Tip of the Month

September kicks off the fall shoulder season, when cooler mornings and milder evenings often mean you can give your heating/cooling system a break. Open windows, use ceiling fans and enjoy the fresh air whenever temperatures allow. It's also the perfect time to schedule annual HVAC maintenance before colder weather arrives. Because demand is typically lower during the fall, heating and cooling professionals often have greater availability, making it easier to book an appointment. Regular maintenance can improve your system's efficiency, help prevent unexpected breakdowns and keep your home comfortable all year long.

Source: U.S. Department of Energy

A Publication of
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Membership Corporation
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GA00670G

"A People/Power Partnership!"

BOARD OF DIRECTORS

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(912) 427-9561

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*This institution is an equal opportunity
provider and employer.*

Equipment for Sale: Invitation to Bid

Unit 230

2006 Ford F-350 Flatbed

DRW, 6.0L Diesel, AT

Approximately 123,000 miles



Unit 294

2012 Ford F-150

5.0L Engine, SWB, AT

Approximately 207,100 miles
(bad engine)



Unit 361

2019 Ford F-150

5.0L Engine, SWB, AT

Approximately 174,470 miles
(bad engine)



Unit 834

Clark Forklift

Model C50045

Propane engine

4,724 hours



Unit 835

Hyster Forklift

Model S50XL

Propane engine

7,573 hours



Satilla REMC will be accepting sealed bids on the vehicles listed above. When bidding, please specify the unit number, amount of bid and the bidder's name, address and daytime telephone number. Bids are accepted in writing only and must be addressed to:

Satilla REMC

Attention: John Sweat

P.O. Box 906

Alma, GA 31510

Place the words "Bid Enclosed" on the envelope. The deadline for bid submissions is 2 p.m. on Thursday, October 8.

Vehicles may be seen at the Satilla REMC office at 928 Highway 32 E in Alma. Vehicles are sold on an "as-is" basis. Buyers are responsible for all taxes. Some repairs may be necessary.

Satilla REMC reserves the right to refuse any and all bids.